



Re. : Announcement Summary Minutes of  
Annual General Meeting of Shareholders &  
Extraordinary General Meeting of Shareholders

Date : 7<sup>th</sup> July, 2020

Media : Investor Daily



**PT INTI BANGUN SEJAHTERA Tbk**

Having its domicile in Jakarta  
(the “Company”)

**ANNOUNCEMENT SUMMARY MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS &  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of the Company hereby announces to the Company’s shareholders that the Company has held the Annual General Meeting of Shareholders (“AGMS”) and the Extraordinary General Meeting of Shareholders (“EGMS”) in the summary minutes, as follows:

**A. AGMS**

The AGMS was held on Friday, 7<sup>th</sup> July 2020 at Function Room, Plaza Timor Building, Jl. Timor No. 2, Menteng, Central Jakarta 10350, was started at 09.40 Western Indonesia Time (“WIB”) and ended at 10.10 WIB.

**Agenda of the AGMS**

1. Approval for the Company’s Annual Report for fiscal year ended 31<sup>st</sup> December 2019 including ratification of the Company’s Financial Statements and the Report of Supervisory of the Board of Commissioners for fiscal year ended 31<sup>st</sup> December 2019.
2. Stipulation on the use of net income of the Company for fiscal year ended 31<sup>st</sup> December 2019.
3. Appointment Independent Public Accountant to audit the Company’s accounts for fiscal year ended 31<sup>st</sup> December 2020.
4. Stipulation on the salaries / honorarium and allowances of members of the Boards of Commissioners and members of the Board of Directors for year 2020.

**Members of the Board of Directors and members of the Board of Commissioners who attended the AGMS**

Board of Commissioners:

President Commissioner : Mrs. Farida Bau\*  
Commissioner : Mr. Soebiantoro\*  
Independent Commissioner : Mr. Drs. Kanaka Puradiredja

Board of Directors:

President Director : Mr. Andrie Tjioe  
Director : Mr. Hermansyah\*  
Director : Mr. Jozef Ignasius Munaba\*

\*follows the AGMS through video streaming platform (zoom meeting) which allows them to see and hear the conduct of the AGMS.

**The attendance quorum**

The AGMS was attended and represented 1,099,711,828 (one billion ninety nine million seven hundred eleven thousand eight hundred twenty eight) shares or 81.41% (eighty one point forty one percent) of 1,350,904,927 (one billion three hundred fifty million nine hundred four thousand nine hundred twenty seven) shares, which are all of the Company’s shares with valid voting rights.



Re. : Announcement Summary Minutes of  
Annual General Meeting of Shareholders &  
Extraordinary General Meeting of Shareholders

Date : 7<sup>th</sup> July, 2020

Media : Investor Daily

#### Opportunity to raise questions and/or give opinions

For each agenda item of the AGMS, the shareholders and/or their proxies were given opportunities to come up with questions and/or opinions related to the agenda of the AGMS.

At each agenda of the AGMS, there are no shareholders or proxies of the shareholders that raise questions and / or opinions (nil).

#### The decision making mechanism of the AGMS

All resolutions were adopted by voting method. The Resolutions were adopted based on the votes submitted at the AGMS, and the votes that have been submitted by shareholders through the Indonesia Central Securities Depository ("KSEI") Electronic General Meeting System ("eASY.KSEI").

No. of Agenda	Agree	Disagree	Abstain	Total Agree
1	1,099,711,828 shares	None	None	1,099,711,828 shares (100% of those present)
2	1,099,711,828 shares	None	None	1,099,711,828 shares (100% of those present)
3	1,099,711,828 shares	None	None	1,099,711,828 shares (100% of those present)
4	1,099,711,828 shares	None	None	1,099,711,828 shares (100% of those present)

#### Resolutions of the AGMS

- I.
  1. Approve the Annual Report, including Report of the Board of Directors, and Report of Supervisory of the Board of Commissioner for the fiscal year 2019 (two thousand nineteen); and
  2. Ratification of the Financial Statements of the Company for the fiscal year ended on 31 (thirty one) December 2019 (two thousand nineteen) which has been audited by Public Accounting Firm Tanubrata Sutanto Fahmi Bambang & Rekan (BDO) as mentioned in its report Number 00357/2.1068/AU.1/06/0115-2/1/III/2020 dated 2 (two) April 2020 (two thousand and twenty) with opinion without modification, and thereby granting release and discharge (acquit-et-de-charge) to the members of the Board of Directors of the Company for their managerial acts and to the members of the Board of Commissioners for their supervisory acts over the fiscal year of 2019, (two thousand nineteen) to the extent that their actions are reflected in the Financial Statements of the Company for fiscal year ended on 31 (thirty one) December 2019 (two thousand nineteen) provided that those actions do not conflict with or violate the prevailing laws and regulations.
- II. Stipulation on the use of net profit of the Company for the fiscal year 2019 (two thousand nineteen), as follows:
  - a. Amounting to Rp1,000,000,000 (one billion Rupiahs) shall be designated as reserve to comply with the provision of article 70 of the Company Law, that will be used in accordance with article 28 of the Company's Articles of Association;
  - b. The remaining balance will add to the retained earnings, mainly for business expansion and investment in fiber optic network and fixed assets.
- III. Approval to grant the delegation of authority to the Board of Commissioners of the Company to:
  1. Appoint the Public Accountant / Public Accounting Firm to conduct audit of the Company's accounts for the fiscal year ended 31 (thirty one) December 2020 (two thousand and twenty).
  2. Determine the honorarium and any other requirements of such appointment.
  3. Appoint a substitute Public Accounting Firm if the Public Accounting Firm can not perform its audit duties in accordance with applicable accounting standards and laws, including regulations on capital market and Bapepam and LK and/or OJK rules.
- IV. Approve delegation of authority to the Board of Commissioners, by taking into consideration the recommendation of Nomination and Remuneration Committee to determine salaries / honorarium and allowances of the member of Board of Commissioners and the member of Board of Directors for year 2020 (two thousand and twenty).



Re. : Announcement Summary Minutes of  
Annual General Meeting of Shareholders &  
Extraordinary General Meeting of Shareholders

Date : 7<sup>th</sup> July, 2020

Media : Investor Daily

## B. EGMS

The EGMS was held on Friday, 7<sup>th</sup> July 2020 at Function Room, Plaza Timor Building, Jl. Timor No. 2, Menteng, Central Jakarta 10350, was started at 10.18 WIB and ended at 10.28 WIB.

### Agenda of the EGMS

Approval for the Company to transfer or pledge its assets, constituting more than 50% (fifty percent) of the total net assets of the Company in 1 (one) fiscal year, in a single transaction or a series, of related or unrelated transactions.

### Members of the Board of Directors and members of the Board of Commissioners who attended the EGMS

#### Board of Commissioners:

President Commissioner : Mrs. Farida Bau\*  
Commissioner : Mr. Soebiantoro\*  
Independent Commissioner : Mr. Drs. Kanaka Puradiredja

#### Board of Directors:

President Director : Mr. Andrie Tjioe  
Director : Mr. Hermansyah\*  
Director : Mr. Jozef Ignasius Munaba\*

\*follows the EGMS through video streaming platform (zoom meeting) which allows them to see and hear the conduct of the EGMS

### The attendance quorum

The EGMS was attended and represented 1,099,711,828 (one billion ninety nine million seven hundred eleven thousand eight hundred twenty eight) shares or 81.41% (eighty one point forty one percent) of 1,350,904,927 (one billion three hundred fifty million nine hundred four thousand nine hundred twenty seven) shares, which are all of the Company's shares with valid voting rights.

### Opportunity to raise questions and/or give opinions

For each agenda item of the EGMS, the shareholders and/or their proxies were given opportunities to come up with questions and/or opinions related to the agenda of the EGMS.

In the single agenda of the EGMS, there are no shareholders or proxies of the shareholders that raise questions and / or opinions (nil).

### The decision making mechanism of the EGMS

All resolutions were adopted by voting method. The Resolutions were adopted based on the votes submitted at the EGMS, and the votes that have been submitted by shareholders through the eASY.KSEI.

No. of Agenda	Agree	Disagree	Abstain	Total Agree
single	1,099,711,828 shares	None	None	1,099,711,828 shares (100% of those present)

### Resolutions of the EGMS

- A. 1. Approve the Company to transfer or pledge its assets, constituting more than 50% (fifty percent) of the total net assets of the Company in 1 (one) fiscal year, in a single transaction or a series, of related or unrelated transactions;
2. Granting the full authority to the Board of Directors of the Company, in relation to the above resolutions, to sign any and all agreements and documents, including but not limited to, transfer agreements and other relevant documents such as power of attorney, statement letter, documents as may be required to transfer



Re. : Announcement Summary Minutes of  
Annual General Meeting of Shareholders &  
Extraordinary General Meeting of Shareholders

Date : 7<sup>th</sup> July, 2020

Media : Investor Daily

- assets based on certain requirements and provisions as deemed necessary and proper by the Board of Directors of the Company, without any exception; and
3. To confirm and ratify all actions made by the Board of Directors of the Company in relation to the implementation of the above resolutions, without any exception.
- B. Granting the full authority to the Board of Directors of the Company collectively and individually, to state the resolutions of this EGMS single agenda in a Notary deed.
- For come before where necessary, to provide information and report, to made or require to made and to sign all letters or deed as may be deemed necessary and then do all actions as may be deemed necessary and useful to carry out the foregoing, without any exceptions.

Jakarta, 7<sup>th</sup> July 2020  
**PT INTI BANGUN SEJAHTERA Tbk**  
**The Board of Directors**