



PT INTI BANGUN SEJAHTERA Tbk

Having its domicile in Jakarta
(the "Company")

ANNOUNCEMENT SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS & EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby announces to the Company's shareholders that the Company has held an Annual General Meeting of Shareholders (AGMS) and Extraordinary General Meeting of Shareholders (EGMS).

A. AGMS

The AGMS was held on Friday, May 22, 2015 in Tuscany Amalfi Room of The Akmani Hotel, Mezzanine Floor, Jalan K.H. Wahid Hasyim 91, Jakarta 13050, was started at 09.15 of local time and ended at 09.50 of local time.

Agenda of the AGMS.

1. Approval for the Company's Annual Report for fiscal year ended December 31, 2014 including ratification of the Company's Financial Statements and the Supervisory Report of the Board of Commissioners for fiscal year ended December 31, 2014.
2. Determination of the use of net income of the Company for fiscal year ended December 31, 2014.
3. Granting of powers and authorities to the Board of Commissioners to appoint the Company's Independent Public Accountant to audit the Company's accounts for fiscal year ended December 31, 2015, and to determine honorarium and any other requirement for the aforesaid appointment.
4. Approval for delegation of authorities to the Board of Commissioners to determine salary and allowance for members of the Boards of Commissioners and the Board of Directors for 2015.
5. Accountability for the Realization of Use of Proceeds Received from Limited Public Offering I ("PUT I") for the Issuance of Preemptive Rights ("HMETD").

The GMS was attended by member of the Boards of Commissioners and Directors as follows:

1. Ms. Farida Bau as the President Commissioner;
2. Mr. Soebiantoro as the Commissioner;
3. Mr. Drs. Kanaka Puradiredja as the Independent Commissioner;
4. Mr. Andrie Tjioe as the President Director;
5. Mr. Stefanus Sudyatmiko as the Director;
6. Mr. Jimmy Kadir as the Independent Director.

The AGMS was attended by Shareholders and/or their Proxies which represent 1,104,982,168 shares or 81.80% of 1,350.904,927 shares issued by the Company.

In discussing the Agenda Meeting, shareholders and/or their proxies were given opportunities to come up with questions, opinions, proposals, or recommendations related to the Agenda of the Meeting before voting. Resolutions of the GMS shall be verbally adopted by inquiring Shareholders and/or their Proxies to raise their hands to cast disagree and abstain vote. Abstaining shall be deemed as to has voted the same as the majority vote of the shareholders who cast their vote.

No. of Agenda	Number of Shareholders and/or Proxies coming up with questions	Voting Result		
		Agree	Disagree	Abstain
1	None	1,104,982,168 shares (100.00%)	None	None
2	None	1,104,982,168 shares (100.00%)	None	None
3	None	1,104,982,168 shares (100.00%)	None	None
4	None	1,104,982,168 shares (100.00%)	None	None
5	None	1,104,982,168 shares (100.00%)	None	None

Resolutions of AGMS.

- I. 1. Approve the Annual Report, including Report of the Board of Directors, and Supervisory Report of the Board of Commissioner for the fiscal year 2014; and
2. Ratification the Financial Statements of the Company for the fiscal year ended on 31 December 2014 which has been audited by Public Accounting Firm Kosasih, Nurdjaman, Tjahjo & Rekan (Crowe Horwarth) as mentioned in its report Number KNTR-C2-30.03.2015/10 dated 30 March 2015 with Unqualified Opinion, and thereby granting release and discharge (*acquitt et de charge*) the members of the Board of Directors of the Company for their managerial acts and the members of the Board of Commissioners for their supervisory acts over 2014, to the extent that their actions are reflected in the Financial Statements of the Company for the fiscal year ended on 31 December 2014 provided that those actions do not conflict with or violate the prevailing laws and regulations.
- II. Approve the allocation of the Company's net income as reserves amounting to Rp 100,000,000.00 (one hundred million Rupiahs) for the fiscal year ended on 31 December 2014. However, since the Company is still focusing on business expansion in 2015, the Company does not distribute the dividend for the Company's comprehensive income for the fiscal year ended 31 December 2014.
- III. Approve in granting power and authority to the Board of Commissioners of the Company to appoint an Independent Public Accounting Firm to audit the Company's accounts for the fiscal year ended 31 December 2015, and to determine honorarium and any other requirements of such appointment.
- IV. Approve the delegation of authority to the Board of Commissioners to determine salaries and allowances of the Board of Commissioners and the Board of Directors in 2015.
- V. Approve the accountability for the realization of the use of proceed obtained from the Limited Public Offering ("PUT I") for the Issuance of Preemptive Rights("HMETD").

B. EGMS

The EGMS was held on Friday, May 22, 2015 in Tuscany Amalfi Room of The Akmani Hotel, Mezzanine Floor, Jalan K.H. Wahid Hasyim 91, Jakarta 13050, was started at 10.00 of local time and ended at 10.25 of local time.

Agenda of the EGMS.

1. Amendment to the Company's Articles of Association to be in compliance with the Regulation of the Financial Services Authority Number 32/POJK.04/2014 regarding the Plan and Implementation of a General Meeting of Shareholders of a Public Company and Number 33/POJK.04/2014 regarding the Board of Directors and the Board of Commissioners of an Issuer or a Public Company.
2. Change of structure of members of the Company's Board of Directors.
3. Approval for the Company to transfer or pledge its assets, constituting more than 50% (fifty percent) of the total net assets of the Company in 1 (one) fiscal year, in a single transaction or a series of related or unrelated transactions.

The GMS was attended by member of the Boards of Commissioners and Directors as follows:

1. Ms. Farida Bau as the President Commissioner;
2. Mr. Soebiantoro as the Commissioner;
3. Mr. Drs. Kanaka Puradiredja as the Independent Commissioner;
4. Mr. Andrie Tjioe as the President Director;
5. Mr. Stefanus Sudyatmiko as the Director;
6. Mr. Jimmy Kadir as the Independent Director.

The EGMS was attended by Shareholders and/or their Proxies which represent 1,104,982,168 shares or 81.80% of 1,350.904,927 shares issued by the Company.

In discussing the Agenda Meeting, shareholders and/or their proxies were given opportunities to come up with questions, opinions, proposals, or recommendations related to the Agenda of the Meeting before voting. Resolutions of the GMS shall be verbally adopted by inquiring Shareholders and/or their Proxies to raise their hands to cast disagree and abstain vote. Abstaining shall be deemed as to has voted the same as the majority vote of the shareholders who cast their vote.

No. of Agenda	Number of Shareholders and/or Proxies coming up with questions	Voting Result		
		Agree	Disagree	Abstain
1	None	1,104,982,168 shares (100.00%)	None	None
2	None	1,104,982,168 shares (100.00%)	None	None
3	None	1,104,982,168 shares (100.00%)	None	None

Resolutions of EGMS

- I. 1. Approve the Amendment to the Articles of Association of the Company to be in compliance with the Regulation of Financial Service Authority Number 32/POJK.04/2014 ("POJK Number 32") regarding the Plan and Implementation of a General Meeting of Shareholders of Public Company and Regulation of Financial Service Authority Number 33/POJK.04/2014 ("POJK Number 33") regarding Boards of Directors and Commissioners of an Issuers or a Public Company; and
2. Approve to appoint and grant the authority with the right to substitution, to the Board of Directors of the Company or appointed attorneys to restate the entire Articles of Association of the Company in relation to such amendments and to take any necessary actions, including but not limited to appear before relevant authorities, to give and/or to ask for information, to apply for approval from and/or to notify the amendments to the Articles of Association of the Company to the Minister of Law and Human Right, and for that purpose, to make amendments and/or additions in any form as may be required by the Minister of Law and Human Right and/or POJK Number 32 and POJK Number 33, to make or cause to be made and sign the deeds and letters or any necessary documents, to appear before a notary and to take any necessary actions which should be and/or could be made for the purpose of implementing the resolution of the first agenda of the Meeting.
- II. 1. a. Accept resignation of Mr. Stefanus Sudyatmiko from his position as Director of the Company as of the closing of the Meeting;
- b. Appoint Mr. Trisno Herman Dinijanto as Director of the Company to replace Mr. Stefanus Sudyatmiko as of the closing of the Meeting until the closing of the Annual General Meeting of Shareholders to be held in 2020;
- c. Accept resignation of Mr. Jimmy Kadir from his position as Independent Director of the Company as of the closing of the Meeting;
- d. Appoint Ms. Lily Hidayat as Independent Director of the Company as of the closing of the Meeting until the closing of the Annual General Meeting of Shareholders to be held in 2020;

Therefore, the composition of the Boards of Commissioners and the Board of Directors of the Company as of the closing of the Meeting shall be as follows:

BOARD OF COMMISSIONERS

President Commissioners : Ms. Farida Bau;
Commissioner : Mr. Soebiantoro;
Independent Commissioner : Mr. Doktorandus Kanaka Puradiredja;

BOARD OF DIRECTORS

President Director : Mr. Andrie Tjioe;
Director : Mr. Trisno Herman Dinijanto;
Independent Director : Ms. Lily Hidayat;

2. To authorize the Board of Directors of the Company to state the resolutions of the Meeting on the change to members of the Board of Directors of the Company in a separated deed made before a Notary and to notify the Minister of Laws and Human Rights of the Republic of Indonesia, and to take any necessary actions as required by prevailing laws and regulations.
- III. 1. Approve the Company to transfer or pledge its assets, constituting more than 50% (fifty percent) of the total net assets of the Company in 1 (one) fiscal year, in a single transaction or a series of related or unrelated transactions;
2. To grant the full authority to the Board of Directors of the Company, in relation to the above resolutions, to sign any and all agreements and documents, including but not limited to, transfer agreements and other relevant documents such as power of attorney, statement letter, documents as may be required to transfer assets based on certain requirements and provisions as deemed necessary and proper by the Board of Directors of the Company, without any exception.; and
3. To confirm and ratify all actions made by the Board of Directors of the Company in relation to the implementation of the above resolutions, without any exception.

Jakarta, 26 May 2015

PT Inti Bangun Sejahtera Tbk

The Board of Directors of the Company