

STATEMENT OF MEETING RESOLUTION

PT INTI BANGUN SEJAHTERA Tbk

Number: 03.-

-On this day, Tuesday, the fifth day of June two thousand and eighteen, at 09.00 WIB (nine West Indonesia Time).

-Personally appeared before me, **YULIA, Sarjana Hukum**, a notary practicing in South Jakarta City with jurisdiction covering Jakarta Capital Territory, in the presence of witnesses known to me, the notary and whose names are last written below.

1. Mr. **HERMANSYAH**, born in Sei Raya, on the 4th (fourth) day of May 1970 (one thousand nine hundred and seventy), private person, residing at Jalan Chrysan 3 J3/15, Rukun Tetangga 004, Rukun Warga 014, Kelurahan Jaka Setia, Kecamatan Bekasi Selatan, Bekasi City, now temporarily in Jakarta, holder of National Identity Number 3275040405700029, Indonesian Citizen;
2. Mr. **Profesor Doktor DJOHERMANSYAH DJOHAN, Magister of Art**, born in Padang, on the 21st (twenty-first) day of December 1954 (one thousand nine hundred and fifty-four), private person, residing at Kampus IIP, Rukun Tetangga 003, Rukun Warga 006, Kelurahan Cilandak Timur, Kecamatan Pasar Minggu, South Jakarta, Jakarta, holder of National Identity Number 3174042112540005, Indonesian Citizen;

-according to their statement in this matter acting in their respective capacity as **Director** and **Independent Director** of

the company to be mentioned below and by virtue of power conferred upon them by the annual general meeting of shareholders of "**PT INTI BANGUN SEJAHTERA, Tbk**", a limited liability company having its domicile in Central Jakarta, the last amendment to the entire articles of association of which with respect to the initial public offering was approved by the Minister of Law and Human Rights of the Republic of Indonesia by virtue of Decree dated the 6th (sixth) day of June 2012 (two thousand and twelve) number AHU-30477.AH.01.02.Year 2012 and the amendment to the entire articles of association of which in order to be in compliance with Regulation of the Financial Services Authority Number 32/POJK.04/2014 regarding Plan and Implementation of General Meetings of Shareholders of Public Companies ("**POJK 32/2014**") and Regulation of the Financial Services Authority Number 33/POJK.04/2014 regarding Board of Directors and Board of Commissioners of Issuers or Public Companies ("**POJK 33/2014**") was set out in deed number 104 dated the 19th (nineteenth) day of June 2015 (two thousand and fifteen), the original of which was drawn up before Linda Herawati, Sarjana Hukum, a notary practicing in Jakarta and received and entered in the database of Legal Entity Administration System of the Ministry of Law and Human Rights of the Republic of Indonesia by virtue of Receipt of Notice of Amendment to Articles of Association of the company dated the

3rd (third) day of July 2015 (two thousand and fifteen) number AHU-AH.01.03-0948038;

-hereinafter referred to as the "**Company**".

-The appearing persons are known to me, the notary.

-The appearing persons acting at all times in their respective capacity as mentioned hereinabove in the first instance affirm the followings:

-whereas on the 23rd (twenty-third) day of May 2018 (two thousand and eighteen), at 09.27 WIB (twenty-seven minutes past nine West Indonesia Time) there was held the annual general meeting of shareholders of the Company, as evidenced by deed of Minutes of Meeting dated the 23rd (twenty-third) day of May 2018 (two thousand and eighteen) number 80, passed before me, the Notary (hereinafter referred to as the "**Meeting**");

-whereas at the Meeting there were present or represented **1,096,669,596 (one billion ninety-six million six hundred sixty-nine thousand five hundred and ninety-six)** shares, constituting **81.18% (eighty-one point eighteen percent)** of all **1,350,904,927 (one billion three hundred fifty million nine hundred four thousand nine hundred and twenty-seven)** voting shares issued by the Company to the day and date of the Meeting;

-whereas the requirements for the holding of the Meeting regarding meeting announcement, notice and quorum as

stipulated in Law Number 40 of 2007 regarding Limited Liability Company and Regulation of the Financial Services Authority Number 32/POJK.04/2014 regarding Plan and Implementation of General Meetings of Shareholders of Public Companies have been fulfilled and, therefore, the Meeting was lawful and entitled to adopt valid resolutions binding upon the Company;

-whereas the majority of votes cast at the Meeting adopted part of the resolutions as set forth below;

-whereas the Meeting conferred power upon the appearing person to restate part of the resolutions adopted at the Meeting in a notarial deed.

-The appearing persons acting at all times in their respective capacity as mentioned hereinabove hereby restate part of the resolutions of the Meeting in accordance with the Meeting resolutions as set forth below:

1. a. It is resolved to approve the resignation of Mr. **ALEXANDER RUNTUWENE** as the Company's Director as of the closing of the Meeting; and
- b. It is resolved to appoint Mr. **HERMANSYAH** as the Company's Director as of the closing of the Meeting until the closing of the GMS to be held in 2023 (two thousand and twenty-three).

-Therefore, the composition of members of the Board of Commissioners and the Board of Directors of the Company as of the closing of the Meeting shall be as follows:

BOARD OF COMMISSIONERS

President Commissioner : Mrs. **FARIDA BAU**, born in Ujung Pandang, on the 22nd (twenty-second) day of August 1960 (one thousand nine hundred and sixty), private person, residing at Jalan Pulau Ayer I/17, Rukun Tetangga 006, Rukun Warga 009, Kelurahan Kembangan Utara, Kecamatan Kembangan, West Jakarta, Jakarta, holder of National Identity Number 3173086208600001, Indonesian Citizen;

Commissioner : Mr. **SOEBIANTORO**, born in Pasuruan, on the 9th (ninth) day of July 1954 (one thousand nine hundred and fifty-four), private person, residing at Jalan Bukit Hijau II/2, Rukun Tetangga 008, Rukun Warga 013,

Kelurahan Pondok Pinang,
Kecamatan Kebayoran Lama,
South Jakarta, Jakarta, holder
of National Identity Number
3174050907540003, Indonesian
Citizen;

Independent Commissioner : Mr. **Doktorandus KANAKA
PURADIREDDJA**, born in Bandung,
on the 8th (eighth) day of
December 1944 (one thousand
nine hundred and forty-four),
private person, residing at
Jalan Pengadegan Timur Raya,
Rukun Tetangga 003, Rukun
Warga 002, Kelurahan
Pengadegan, Kecamatan
Pancoran, South Jakarta,
Jakarta, holder of National
Identity Number
09.5308.081244.0389,
Indonesian Citizen;

BOARD OF DIRECTORS

President Director : Mr. **ANDRIE TJIOE**, born in
Medan, on the 25th (twenty-
fifth) day of September 1969

(one thousand nine hundred and sixty-nine), private person, residing at Jalan Danau Semayang number 28, Taman Beverly Golf, Rukun Tetangga 001, Rukun Warga 008, Kelurahan Bencong Indah, Kecamatan Kelapa Dua, Kabupaten Tangerang, holder of National Identity Number 3603282509690002, Indonesian Citizen;

Director : the said Mr. **HERMANSYAH**;

Independent Director : the said Mr. **Profesor Doktor DJOHERMANSYAH DJOHAN, Magister of Art.**

2. It is resolved to confer power upon the Company's Board of Directors to restate the resolution of the Annual General Meeting of Shareholders regarding change in members of the Company's Board of Directors in a separate deed before a Notary and to notify the Minister of Law and Human Rights of the Republic of Indonesia of the aforesaid change in the Company's Board of Directors, as well as to take any actions necessary and required by the prevailing laws and regulations.

-Based on the foregoing:

In witness whereof

-This deed is made and executed in Jakarta, on the day and date first written above, in the presence of the following witnesses:

1. Mrs. **Suhartini, Sarjana Hukum**, born in Jakarta, on the 16th (sixteenth) day of November 1972 (one thousand nine hundred and seventy-two), residing at Karang Anyar Jalan C number 5, Rukun Tetangga 009, Rukun Warga 009, Kelurahan Karang Anyar, Kecamatan Sawah Besar, Central Jakarta, Jakarta, holder of Identity Card number 3171025611720002, Indonesian Citizen; and
2. Mr. **Iswandi, Sarjana Hukum**, born in Jakarta, on the 7th (seventh) day of September 1970 (one thousand nine hundred and seventy), private person, residing at PTB Duren Sawit Blok M/28, Rukun Tetangga 015, Rukun Warga 008, Kelurahan Duren Sawit, Kecamatan Duren Sawit, East Jakarta, Jakarta, holder of Identity Card number 3175070709700019, Indonesian Citizen;

-both being the employees of the notary's office.

-After this deed is read out by me, the notary to the appearing persons and witnesses, it is immediately signed by the appearing persons, witnesses and me, the notary, and after signing this deed, the appearing persons have also affixed their right thumbprint on a separate sheet attached hereto.

-This deed is executed without any alteration.

-The original of this deed is duly signed.

-This deed is issued as a true COPY.

Notary - Jakarta

[signed, sealed & stamped]

(YULIA, SH)