



Re. : Notice to Shareholders

Date : 5 July 2022



PT INTI BANGUN SEJAHTERA Tbk

Having its domicile in Jakarta
(the "Company")

NOTICE TO SHAREHOLDERS

The Company's shareholders are herewith invited to attend the Extraordinary General Meeting of Shareholders and Annual General Meeting of Shareholders ("**Meetings**") of the Company to be held on/at:

Day / date : Wednesday, 27 July 2022
Time : 13.30 Western Indonesia Time ("WIB") – end
Venue : Function Room, Plaza Timor Building
Jl. Timor No. 2, Menteng
Jakarta Pusat 10350
Link to participate Meetings : Access *Electronic General Meeting System* facility of PT Kustodian Sentral Efek Indonesia ("**eASY.KSEI**") provided by KSEI

With the following agenda of the Meetings:

Extraordinary General Meeting of Shareholders ("EGMS"):

1. Approval for the Company to transfer or pledge its assets, constituting more than 50% (fifty percent) of the total net assets of the Company in 1 (one) fiscal year, in a single transaction or a series of related or unrelated transactions.
2. Approval on the amendment of the Articles of Associations of the Company.
3. Approval on the amendment plan of the dividend policy of the Company.

Annual General Meeting of Shareholders ("AGMS"):

1. Approval for the Company's Annual Report for fiscal year ended 31 December 2021 including ratification of the Company's Financial Statements and the Supervisory Report of the Board of Commissioners for fiscal year ended 31 December 2021.
2. Determination of the use of net income of the Company for fiscal year ended 31 December 2021.
3. Appointment of Independent Public Accountant to audit the Company's accounts for fiscal year ended 31 December 2022.
4. Determination of salaries / honorarium and allowances of members of the Board of Commissioners and members of the Board of Directors for year 2022.
5. Approval of changes in the composition of members of the Board of Commissioners and the Board of Directors of the Company.

With explanation as follows:

- a. The first Meeting agenda of EGMS is the granting of powers and authorities to the Company to transfer or pledge its assets, constituting more than 50% (fifty percent) of the total net assets of the Company in 1 (one) fiscal year, in a single transaction or a series of related or unrelated transactions, in the event of the Company get loan from bank.
- b. The second Meeting agenda of EGMS proposed by the Company in order to amend the Company's Article of Association: (i) Article 3 concerning the purpose and objectives and business activities of the Company with 2020 Indonesia Standard Industrial Classification ("KBLI"); and (ii) Article 21 Paragraph 8.1.c concerning the restriction on the rights and authorities of the Board of Directors to acquire, receive any transfer and/or disposition of any rights on any fixed assets, shall require an approval in writing from or the relevant instruments/deeds to be countersigned by the Board of Commissioners.
- c. The third Meeting agenda of EGMS is approval to the plan of the amendment of dividend policy in accordance with the prevailing laws and regulations of the Republic of Indonesia.
- d. The first to the fourth Meeting agendas of AGMS constitute regular agendas transacted at the Company's AGMS. It is in accordance with the provisions of the Company's Articles of Association and Law No. 40 of Year 2007.
- e. The fifth agenda of AGMS is the approval for: (i) reappointment member of the Board of Commissioners who the term of office will expire and replacement of member of the Board of Commissioners; and (ii) reappointment member of the Board of Directors who the term of office will expire.



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Notes:

1. The Company will not send any separate invitation to the shareholders. This Notice is considered as invitation to the shareholders.
2. The shareholders who are entitled to be present/represented and to cast vote at the Meetings are the legitimate shareholders or proxy of shareholders whose name is recorded in the Company's List of Shareholders in Securities Administration Bureau ("BAE"), PT Sinartama Gunita as at 4 July 2022 at the latest of 16.00 WIB and the shareholders or proxy of shareholders whose name is recorded by account holder or custodian bank at Indonesia Central Securities Depository ("KSEI") as at 4 July 2022 at the latest of 16.00 WIB.
3. The participation of shareholders in the Meetings shall be conducted through the following mechanisms:
 - a. attend the Meeting physically;
 - b. attend the Meeting electronically through eASY.KSEI Application; or
 - c. attend by authorizing the proxy with the Power of Attorney form as referred to in point 4.
4. As preventive measures against the spread of Covid-19, the Company encourage the shareholders who are entitled to attend the Meetings whose shares are included in KSEI's collective custody, to authorize to the Independent Party who appointed by the Company, who will represent the shareholders to vote through the KSEI's Electronic General Meeting System facility (**eASY.KSEI**) which is provided by KSEI as an electronic proxies mechanism in the process of organizing the Meetings. In the event that the shareholders will give an authorization with other than the eASY.KSEI mechanism, then the shareholders may download the power of attorney form from the Company's website www.ibstower.com.
5. The shareholders or their proxies who attend the Meetings physically are required to bring and submit copies of their valid identity card to the registration officer before entering the Meetings' room. Legal Entity shareholders are asked to bring copies of their latest Articles of Association and deed of appointment of latest members of the management.
6. For the shareholders or their proxies who will attend the Meetings electronically through the eASY.KSEI application must pay attention to the following:
 - a. registration guidelines, usage and further explanation of eASY.KSEI and AKSes KSEI can be seen on the website of eASY.KSEI and AKSes KSEI.
 - b. the deadline for submitting an electronic attendance declaration or electronic proxy (*e-proxy*) and electronic voting in the eASY.KSEI application is no later than 12.00 WIB on 1 (one) business day prior to the Meetings date.
 - c. Shareholders or their proxies can view the ongoing Meeting through Zoom webinar by selecting the eASY.KSEI menu, and Tayangan RUPS ("GMS Broadcasting") submenu on the AKSes KSEI website, subject to the following provisions:
 - i. Shareholders or their proxies have been registered on the eASY.KSEI Application no later than 26 July 2022 at 12:00 Western Indonesian Time;
 - ii. The GMS Broadcasting has a capacity up to 500 participants, and the participants' attendance will be determined on a first come first serve basis. For the shareholders or their proxies who cannot view the Meeting through the GMS Broadcasting will still be considered as validly attend electronically as well as the share ownerships and votes will be taken into account in the Meeting, as long as they have been registered in the eASY.KSEI Application;
 - iii. Shareholders or their proxies who can view the ongoing Meeting through the GMS Broadcasting, but whose electronic attendance is not duly registered in eASY.KSEI Application will not be considered as validly attending the electronic Meetings and therefore their attendance will not be counted in the attendance quorum for the Meetings.
7. The Company will provide the Meetings Materials, Meetings Rules and other supporting documents which can be downloaded from the Company's website from the date of the Notice of Meetings until the date of the Meetings.
8. Notary, assisted by the Company's BAE, will check and count votes for each agenda item in each meeting's decision making for related agenda, based on: (a) votes of the shareholders present; and (b) power of attorney submitted by the shareholders as referred to in item 4 (four) above.
9. Shareholders or their proxies who insists to attend the Meetings physically, are also required to follow the Health Protocol of the Government of the RI, implemented by the building management where the Meetings to be held and fulfill the Health Declaration Letter which will be provided by registration officer before entering the Meetings room. For convenience, the Health Declaration Letter may also be downloaded in the Company's website.
10. Due to health consideration, the Company will not provide any food and beverage, printed Annual Report, Sustainability Report and Meetings Rules to the shareholders who will attend the Meetings.
11. In order to ensure the orderliness of the Meetings and consider to health matter, the health procedure to the shareholders or their eligible proxies who attend the Meetings physically will begin 30 (thirty) minutes prior to the Meetings.

Jakarta, 5 July 2022

PT INTI BANGUN SEJAHTERA Tbk
The Board of Directors